



General Assembly

February Session, 2006

Committee Bill No. 5317

LCO No. 2946

02946HB05317CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT ESTABLISHING A SALES TAX EXEMPTION FOR SMALL BUSINESSES LOCATED IN A HUBZONE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the 2006 supplement to the general
2 statutes is amended by adding subdivision (117) as follows (*Effective*
3 *July 1, 2006, and applicable to sales occurring on or after July 1, 2006*):

4 (NEW) (117) Sales of tangible personal property or services by
5 certified small businesses located in an area that qualifies as an
6 historically underutilized business zone pursuant to Title VI
7 (HUBZone Act of 1997) of the Small Business Reorganization Act of
8 1997 (P.L. 105-135).

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2006, and applicable to sales occurring on or after July 1, 2006</i>	12-412
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Statement of Purpose:

To establish a sales tax exemption sales by small businesses located in a HUBZone.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. FELTMAN, 6th Dist.; REP. KIRKLEY-BEY, 5th Dist.

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